



NEWS RELEASE

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AGP Announces Several Projects to Enhance Customer Service, Increase Capacity and Improve Efficiency

Omaha, NE (April 11, 2011) – Ag Processing Inc (AGP) a cooperative announced today that its Board of Directors has approved a number of capital projects that will enhance customer service, increase storage capacity and improve efficiency. The upgrades and expansions are slated for three of AGP’s soybean processing plants – Dawson, Minnesota; Manning, Iowa; and Sergeant Bluff, Iowa – as well as the company’s export terminal located at the Port of Grays Harbor in Aberdeen, Washington.

“AGP is continuing its program of investing in our core business for long-term viability,” said CEO Marty Reagan. “That includes faster unloading and increased handling capacity to better serve our cooperative members and our domestic and global customers.”

Cal Meyer, Group Vice President, Processing, Refined Vegetable Oil, and Renewable Fuels, outlined the projects:

- Additional soybean storage at the Dawson and Sergeant Bluff locations. A new 1.1 million bushel storage bin will be added to each plant, along with existing elevator upgrades and increased unloading. The Dawson project is the second phase of a major improvement project nearing completion that replaces the plant’s two original extractors with a modern, single extractor. The extractor is instrumental in soybean processing, removing soybean oil from the flake in the process of producing soybean meal and soybean oil. The project at Sergeant Bluff also includes new truck scales and a new probing system for grain sampling.

- At AGP's soybean processing plant in Manning, the project will increase soybean unloading for improved customer service. A major upgrade to the rail system is currently underway at Manning to allow loading of 100-car unit trains for shipment to destination markets including AGP's export terminal in the Pacific Northwest (PNW).

"With the growing production and harvest volume, the additional space and faster conveyance will assist our customer members to better serve area producers," said Meyer. "Both soybean storage projects will be completed by the harvest of 2012."

Meyer noted that AGP is again expanding its reach into global markets through the Port of Grays Harbor. AGP, which has a 16-year history of shipping agricultural products from the West Coast to the Pacific Rim, loaded its first ship through the Port of Grays Harbor in 2003. The company is currently constructing new handling and storage at the facility which includes on-site storage silos for bulk agricultural products and additional unloading capacity to service unit trains. On top of that project (which is scheduled to be operational by early 2012), additional storage is being planned with capacity for another 700,000 bushels. The expanded facility will provide a gateway destination for soybean meal, grains, distiller's grains, gluten meal, and beet pulp pellets.

"The AGP Board of Directors believes one of the best ways we can support our local cooperative members and their farmer-owners is to continue to invest in the future of agriculture," said Brad Davis, Board President and Chairman. "The long-term prospects for international trade continue to be a focal point for our cooperative to connect U.S. farmers to end-users worldwide."

AGP is the largest cooperative soybean processor in the world, owned by local and regional cooperatives representing over 250,000 farmers from 16 states throughout the U.S. and Canada. More information about AGP can be found on the company's website at www.agp.com.